

Gifted Deposit

Proof of deposit comes in various forms. Commonly these are:

- Savings
- Equity
- Gifts.

If a gifted deposit is being provided then a letter from the relative providing the gift will be required along with original ID from the relative (passport or driving license) and a copy of their latest postal style bank statement (headed with their name & address and bank account details) showing proof of deposit.

Example Letter showing acceptable wording:

Prospect Mortgage Services Ltd
The Old Piggery
Cheeks Farm
Merstone Lane
Merstone
Isle of Wight
PO30 3DE

Add date

Dear Sirs

Re: Gifted Deposit for Mr Joe Bloggs in respect of the purchase of 1 Any Street, Any Town, Anyshire AB1 2CD

My name is Mrs Jane Bloggs of 20 New Street, Any Town, Anyshire, AB3 4EF and I am the Grandmother of Mr Joe Bloggs of Flat 3, Green Mansions, Any Town, AB5 6GH.

I can confirm that I have provided a gift to Mr Joe Bloggs of £10,000 towards the purchase of the property noted above. The gift is an unconditional and non-refundable gift and I will have no rights or interest in the property whatsoever.

In support of this gift I have provided proof of identification along with proof that the deposit monies are available.

Yours sincerely

Mrs Jane Bloggs

